

Acharya Jagadish Chandra Bose College, 1/1B A J C Bose Road, Kolkata-700020.

Self declaration of Computation of Total Income & Tax Thereon For The F.Y. 2022-2023 @ A.Y. 2023-2024.

I Designation

PANserving in the Institution of A. J. C. Bose College, opt for the Old Tax Module / New Tax Module u/s 115 BAC (Strike out which over is not applicable) for the F.Y. 2022-23 (A.Y. 2023-24). The option once exercised is final and cannot be changed during the current Financial Year.

Date :

Signature

THE FOLLOWING PARTICULARS OF MYSELF IS GIVEN BELOW:

E-mail :

Contact No. :

Sl. No.	Particulars	Amount in New Regime (Rs.)	Amount in Old Regime (Rs.)
1	Gross Salary		
1	a. Arrear Salary, Bonus, Honorarium		
2	Total Amount of Salary Sl/ No/ (1 + 1.a)		
3	Less(-) : exemption u/s 10 & u/s 16		
	a. Deduction for HRA u/s 10(13A) (Whichever is less)		
	I Actual HRA received	N.A.	
	II House Rent paid (-) 10% of Salary		
	III 50% of Salary Metro city 40% for not Kolkata		
	b. Total deductible amount of HRA		
	c. Tax on Employment u/s 16		
	d. Standard Deduction		(-) 50,000.00
4	Total deduction u/s 10 & u/s 16 Sl. No. (3.b + 3.c + 3.d)		
5	Gross Income from Salary Sl. No. (2 - 4)		
6	Less (-) : HBL Interest Maximum Rs. 2,00,000/- u/s 24(b)	N.A.	
7	Add (+) : Income from Others Sources		
	a. Income from House Property u/s 24		
	b. Income from Other Sources:		
	I Savings Bank Interest u/s 80 TTb		
	II Interest on Bank/Post Office FD/TD, RD, MIS, KVP, NSC & Divident u/s 80 TTb		
8	Total Income From Other Sources Sl. No. (7. a + 7. b)		

9	Gross Total Income Sl. No. [(5 - 6) + 8]				
10	Deduction under chapter VIA				
	a.	Under Section 80C, 80CCC and 80CCD(1)			
		I General Provident Fund	N.A.		
		II PPF			
		III LIP, LIC, (Max 20% of Sum assured)			
		IV GISS			
		V House Building Loan Principal (only 1st time loan)			
		VI NSC (for 60 months)			
		VII Tuition Fees (No donation or Dev. fees)			
		VIII Investment in Sukanya Samriddhi Yajana			
		Total of u/s 80C, 80CCC and 80CCD (1) (upto Rs.1,50,000/-)			
	b.	Deduction u/s 80CCD (2)/(1B) - Contribution to NPS (Max. Rs.50,000/-)			
	c.	Deduction u/s 80D (Max. Rs.25,000/- & Rs.50,000/- for senior citizen)	N.A.		
	d.	Deduction u/s 80DD/80U for Physical disable (40% but less than 80% @ Rs.75,000/- and greater than 80% @ Rs.1,25,000/-)			
	e.	Deduction u/s 80DDDB for Specified Diseases (upto Rs.40,000/- for below the age of 60 Yrs. And upto Rs.1,00,000/- for above the age of 60 Yrs.)			
	f.	Deduction u/s 80E Interest on Loan for Higher Education (Max. 8 yrs.)			
	g.	Deduction u/s 80GG HRP & 80G, 80GGA for Donation in Cash (Max. Rs.2,000/-)			
	h.	Deduction u/s 80TTA Savings Bank Interest (upto Rs.10,000/- for below the age of 60 yrs. And upto Rs.50,000/- for above the age of 60 yrs.)			
11	Aggregate of deductible amount under Chapter VIA (Total of Sl.10)				

Continued to page No. (2)

Page No. (2)

Sl. No.	Particulars	Amount in New Regime (Rs.)	Amount in Old Regime (Rs.)
B/F	Aggregate of Deduction amount under Chapter VIA (Total Sl. 11)		
12	TOTAL INCOME (SL. 9 - SL. 11)		
	Rounded off u/s 288A to the nearest Ten Rupees		

13	Tax on Total Income (** The Tax Slab is given Below)		
14	Rebate u/s 87A is 100% of IT or Rs.12,500/- , If Total Income (Sl. No. 12) upto Rs.5,00,000/-		
15	Total Tax Payable Sl. No. (13-14)		
16	Education Cess & Health Cess @4% on Total Tax Payable (Sl. No. 15 x 4%)		
17	Tax Payable Sl. No. (15 + 16)		
18	Tax already Paid upto September 2022		
19	Tax Deduction from October, 2022 to January 2023		
20	Balance Tax Payable in February, 2023 Sl. No. [17-(18+19)]		
21	Excess Tax Deduction/ refundable (-)		

HOUSE BUILDING LOAN

Bank Name

Bank PAN

Bank Name

Bank PAN

DATE -

SIGNATURE OF EMPLOYEE

NOTE

- 1 Deduction u/s 87A restricted Rs.12,500/-, whose income upto Rs.5,00,000/-
- 2 Deduction u/s 80C Rs.1,50,000/- is uncharged
- 3 Deduction u/s/ 80CCCD(1b) has been increased by Rs.50,000/- towards New Pension Scheme.
- 4 Deduction on account of interest on house property loan (Self occupied property is Rs.2,00,000/-
- 5 Deduction u/s 80D on health Insurance premium Rs.25,000/- for Senior Citizen it has been increased Rs.50,000/-
- 6 The Tax deduction for Rent payment u/s 80GG is Rs. 60,000/-. This deduction is available to those, who live in rented house , and do not get HRA from their employer.
- 7 U/s 80TTB for senior Citizen is Rs.50,000/- and for general u/s 80TTA is Rs.10,000/-
- 8 ** The Tax Slab is given below

NEW SLAB RATE

Sl.No	SLAB	Rate or Interest
1	Income from Rs.2,50,000/- to Rs.5,00,000/-	5%
2	Income from Rs.5,00,000/- to Rs.7,50,000/-	10%
3	Income from Rs. 7,50,000/- to Rs. 10,00,000/-	15%
4	Income from Rs.10,00,000/- to Rs. 12,50,000/-	20%
5	Income from Rs. 12,50,000/- to Rs. 15,00,000/-	25%
6	Income above Rs. 15,00,000/-	30%

OLD SLAB RATE

Sl.No	SLAB	Rate or Interest
1	Income from Rs.2,50,000/- to Rs.5,00,000/-	5%
2	Income from Rs.5,00,000/- to Rs.10,00,000/-	20%
3	Income above Rs. 10,00,000/-	30%

N.B. Photocopy of all the documents along with the Computation Sheet of Income Tax and Yearly Statement duly signed by the employee are to be submitted to the Accounts Section of the College within 05-02-2023.