

Prof Jaya Ram

Financial Accounting I
Part I [Hons + Genl] Paper: C11G

SI No	Topics Name	Module	No of Lecture	Period [Month]
	<p>Introduction</p> <ul style="list-style-type: none"> • Nature of accounting; Users of accounting information; Financial & Management accounting; Qualitative characteristics of accounting information. • Double entry book keeping system – Basic accounting equation, meaning of assets, liabilities, equity, revenue and expenses. Accounting Cycle - Recording of transaction: Journal, Ledger and preparation of Trial Balance. • Bases of accounting; cash basis and accrual basis. • Basic concepts and conventions: entity, money measurement, going concern, cost, realisation, accruals, periodicity, consistency, prudence (conservatism), materiality, matching and full disclosures. 	I	8	Aug - Oct
	<p>Revenue recognition: Meaning of revenue; objective; timing of recognition. Recognition of expenses.</p> <ul style="list-style-type: none"> • Inventories: meaning. Significance of inventory valuation. Lower of cost or market rule; Inventory ascertainment and reconciliation. 	I	8	Oct - Dec
3.	<p>Sectional and Self balancing ledger</p> <ul style="list-style-type: none"> • Concept of sectional balancing, preparation of control accounts. Self balancing Ledger: advantages; Recording process; preparation of Adjustment accounts. 	II	8	Jan - Feb

Business Regulatory Framework
Part I Hons + Genl [Paper C12G]

SI No	Topics Name	Module	No of Lecture	Period [Month]
1	<p>Indian Partnership Act, 1932</p> <p>Partnership: meaning - partner, firm and firm name; essential elements; true test of partnership</p> <p>Types of Partner: partnership distinguished from co-ownership, company, club; partnership by estoppel or holding out; limited partnership</p> <p>Registration of Partnership Firm: consequences of non-registration</p> <p>Minor's Position in Partnership</p> <p>Rights and Duties of the Partner: relation of partners with third parties; implied authority of a partner restrictions on the implied authority of a partner</p> <p>Dissolution of Firms: meaning and grounds of dissolution</p>	I	12	Aug - Nov
2	<p>The Negotiable Instruments Act, 1881</p> <p><i>Negotiable Instruments:</i> definition, features; Promissory Note, Bill of Exchange and Cheque – essential elements; distinction between Promissory Note, Bill of Exchange and Cheque; types of cheques – modes of crossing cheques; inchoate stamped instrument; accommodation bill; fictitious bill</p> <p><i>Endorsement</i> – types of endorsement</p> <p><i>Holder and Holder in Due Course:</i> rights of holder in due course</p> <p><i>Dishonour of Negotiable Instruments:</i> modes of dishonour; consequences; notice of dishonour; Noting; Protest</p>	I	12	Dec - Feb

Financial Accounting II
Part II [Hons] Paper: C22A

SI No	Topics Name	Module	No of Lecture	Period [Month]
1	Partnership accounts-II Accounting for dissolution of firm – insolvency of one or more partner, consideration of private estate and private liabilities. Piecemeal distribution – surplus capital basis; maximum possible loss basis.	I	15	Aug - Oct
2	Branch accounting Concept of Branch; different types of Branches. Synthetic method – preparation of Branch account. Preparation of Branch Trading and P/L account. (at cost & at IP) – normal and abnormal losses. Analytical method – preparation of Branch Stock, Adjustment etc A/C (at cost & at IP) – normal & abnormal Losses Independent branch – concept of wholesale profit and basic idea of incorporation	I	14	Nov - Jan
3.	Company Final Accounts Introduction to Schedule VI; Treatment of Tax; Rules for and Determination of Managerial Remuneration; compulsory transfer to reserve, Dividend and applicable tax (out of current profit, out of past reserve); Preparation of Profit & Loss A/C and Balance Sheet.(tax on net profit without recognizing deferred tax)	II	15	Jan- Feb

Financial Accounting II
Part II [Genl] Paper: C21G

SI No	Topics Name	Module	No of Lecture	Period [Month]
1	Partnership accounts-II Accounting for dissolution of firm – insolvency of one or more partner, consideration of private estate and private liabilities.	I	12	Aug - Oct
2	Branch accounting Concept of Branch; different types of Branches. Synthetic method – preparation of Branch account. Preparation of Branch Trading and P/L account. (at cost & at IP) – normal and abnormal losses. Analytical method – preparation of Branch Stock, Adjustment etc A/C (at cost & at IP) – normal & abnormal losses	I	12	Oct - Dec
3.	Investment Accounts Maintenance of Investment Ledger; Preparation of Investment Account (transaction with brokerage, cum & ex-interest), Valuation of Investment under FIFO and Average method; Investment Account for Shares (with Right Shares and Bonus Shares).	II	8	Jan - Feb