

BEST PRACTICE -1

Title of the practice : Financial assistance to the underprivileged students

Goal: To ensure higher education for financially challenged meritorious students. Hence the noble objective of this scheme is to provide financial support to all deserving poor students without any discrimination of caste, creed or gender.

The Context : A close study of the profile of students revealed that a large number of them come from rural or semi urban areas of low economic background. Such students who are below poverty level or whose family income is not adequate enough to allow them to pursue higher education may benefit from this scheme.

The Practice: The College invites applications from the students with requisite documents (e.g their ID card, proof of their family income, BPL card etc.), which are in turn forwarded to the Freeship Committee under the guidance of the IQAC. After careful scrutiny of all the applications and verification of the enclosed documentary evidence, the committee enlists the eligible candidates based on their University results and family income. Thus depending on the above factors, the 2nd and 3rd year tuition fees of the eligible applicants are partly or fully waived.

Evidence of Success : The College is thus trying to ensure higher education to students (irrespective of caste creed or religion) who cannot afford it financially, hence paving their path for a better future.

Problems Encountered and Resources Required : The college has its limitations as it cannot consider all applications. Dearth of funds is the primary impediment in this regard.

Contact person: The Principal

Name of the Principal : Dr.Purna Chandra Maity

Name of the Institution : Acharya Jagadish Chandra Bose College

City : Kolkata

Pin Code : 700020

Accredited status : NAAC accredited in 2016

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BEST PRACTICE -2

Title of the practice : A. J. C. Bose college Employee's Cooperative Credit Society

Goal: The cooperative was initiated to provide ready financial assistance to the staff of the college as and when required.

The Context : The financial requirement (maximum Rs.500,000) of any staff can be met within a very short period of time without much formalities and also at a much lower rate of interest than any bank or outside agency.

The Practice: Apart from other rules and regulations an employee of the college has to make a one-time deposit of a fixed amount as share capital in the cooperative account. Additionally, the employee of the college has to deposit a nominal amount around Rs 500, every month as thrift fund and in turn becomes eligible to get a loan of maximum Rs 500000 which is payable by EMI (which is deducted from their salary account) over 90 months. The Cooperative is registered under the West Bengal Cooperative Registration Act and the accounts are audited every year by Govt. appointed Auditors.

Evidence of Success : A good number of employees are being benefitted by this staff welfare scheme.

Problems Encountered and Resources Required : The cooperative is run and maintained by the Board of Directors (who are employees including teachers and support staff , elected every 6 years). Due to constraint of academic activities the board of directors have difficulty in holding meetings on a regular basis.

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